



2022 ANNUAL REPORT

LINCOLN (JORDAN VINELAND & BEAMSVILLE)

LEGEND: # of Sales | Average Sale Price | Cumulative Days on Market

Location

In the heart of Niagara, with incredible orchards, wineries and beautiful hiking trails, this is the “fruit basket” of Niagara. Residents enjoy the close-knit community and active town centre, where the lovely Main Street shopping area can be found, offering all the services, amenities and entertainment residents need.

New Listings & Sales Volume

2022 had the highest number of new listings in Lincoln in general over the last 10 years, by a significant number. 785 for 2022, 159 more than 2019, which was sitting at highest over the last 10 years.

As far as number of sales, which sat at 380, not much of a differential from most years over the last 10 years. 2019-2021 sat in the 400's, but otherwise prior to then, the number coincides with a “normal” number for Lincoln.

Taking into account location within Lincoln, Jordan/Vineland, had half the number of sales, 124, that Beamsville did, 258, but accordingly half the number of new listings also, 215, whereas Beamsville had 570, so the majority of activity occurred here.

Price Ebbs and Flows

As far as price is concerned, both communities fared similarly in reference to average sale price. For the municipality collectively, average sale price was \$909,182, up 8.4% from 2021. Beamsville was \$912,688, while Jordan/Vineland was \$901,887. We began the year with average sale price for January being \$1,042,689 and finishing in December with \$803,483, down by 12% from December of 2021, but up 26.5% from December 2020. Oh, the ebbs and flows of the Real Estate market.

Something of note – Higher Price Tag Sector

Something to pay attention to here is the \$1 million dollar and above market. Number of sales for that sector of the market was up from 2021, from 94 to 105, price was down just ever so slightly, by 4.2%, but days on market held strong and actually decreased over the year as a whole, from 29 to 25! Obviously an appealing place to live, again, encompassing the beauty of rural, combined with fantastic proximity to all the city fun! Just a hop, skip and a jump to the Hamilton area, or the likes of small town living in Port Colborne.

Newer Homes

New homes in Lincoln made up about a quarter of all sales for this municipality for 2022 and the future growth moving forward, would be something else to keep your eye on. Move in ready, there's a plethora of new listings currently from condos, to townhomes to new detached homes, with a little something for everyone, ranging currently in listing price from \$419,000 to \$1,199,999.

If you are interested in taking a deeper look into the Lincoln real estate market or a specific property, please feel free to reach out anytime.

ALL RESIDENTIAL

2022		% change
382 Sold		-22.8%
\$909,182		+8.4%
28		+55.6%

DETACHED

2022		% change
223 Sold		-19.8%
\$1,051,634		+5.3%
31		+63.2%

\$1 MILLION & UP

2022		% change
105 Sold		+11.7%
\$1,391,128		-4.2%
25		-1.4%

NEWER THAN 5 YEARS

2022		% change
73 Sold		-15.1%
\$963,071		+28.6%
25		+78.6%

**According to MLS(r) data for residential real estate.*

**CDOM represents the cumulative days on market for a property, taking into account previous days on market for a property that is cancelled and re-listed.*